

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST  
GEORGE THE MARTYR, SHIRLEY, CHARITY NUMBER 1134140  
FOR THE YEAR ENDED 31st DECEMBER 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR,  
SHIRLEY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2025**

**REGISTERED CHARITY NUMBER 1134140**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST  
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FOR THE YEAR ENDED 31st DECEMBER 2025

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 FOR THE YEAR ENDED 31st DECEMBER 2025

**Annual Report of the Parochial Church Council for the year ended 31<sup>st</sup> December 2025**

**Legal and Administration**

St George the Martyr, Shirley is situated in Shirley, in the London Borough of Croydon, It is part of the Diocese of Southwark, within the Church of England. The correspondence address is St George the Martyr Church, Elstan Way, Shirley, Croydon CR0 7PR.

The PCC is a charity registered with the Charity Commission, charity number 1134140.

PCC members who have served from 1 January 2025 until the date of approval of this report are:

Helen Aylward*	Trustee	
Alexander Baldwin-Smith	Trustee	
Eric Baldwin-Smith	Non-Voting Secretary	
Heather Barker	Trustee and Churchwarden	Resigned 18 January 2025
Margaret Elizabeth Bebington	Trustee and Reader	
Elizabeth Birchenhough	Trustee	Elected 18 <sup>th</sup> May 2025
Alan Chitty	Trustee and Treasurer	Resigned 25 <sup>th</sup> September 2025
Rev Hilary Fife	Trustee and Hon Curate	
Katarina Francis	Trustee	Elected 18 <sup>th</sup> May 2025
Dr Oluwatoyin Magbagbeola	Trustee	Resigned 18 <sup>th</sup> May 2025
Janet Maureen Payne	Trustee and Churchwarden	Resigned as Church Warden 18 <sup>th</sup> May 2025
Evan Russell	Trustee	
Jan Turner	Trustee	Church Warden from 18 <sup>th</sup> May 2025
The Revd Jennifer Walpole	Trustee and Priest in Charge	
Fay Westray *	Trustee	
Stephen Westray	Trustee	
Owen Whalley	Trustee	Elected 18 <sup>th</sup> May 2025
Raymond Wheeler*	Trustee and Reader	
Susan Wheeler	Trustee	

\*These trustees have been elected as members of the Deanery Synod, and are also members of the PCC

**Independent Examiner:** Independent Examiners LTD, The grain Store, Hills Barns, Appledram Lane South, Chichester PO20 7EG

**Bank:** Natwest Bank Plc, 143 High Street, Bromley, BR1 1JH

## **Trustees' Report**

### **Structure, Governance and Management**

The membership of the PCC consists of the incumbent, churchwardens, the Readers, and members elected by eligible members of the congregation (being those on the electoral roll). Members of the congregation are encouraged to register on the Electoral Roll.

The PCC are responsible for making decisions about the church, including deciding how to spend the funds of the church. The PCC met six times during 2025.

The charity's governing document is the Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules.

### **Objectives and Activities**

The object of the charity is to promote in the ecclesiastical parish the whole mission of the Church.

### **Achievements and performance**

#### **Electoral roll**

The electoral roll was fully revised in anticipation of the 2025 APCM. There are currently 71 parishioners on the electoral roll.

#### **Safeguarding**

The safety of our young people and vulnerable adults remains a priority and 'A Safe Church', the Diocesan Safeguarding Policy, continues to be adopted in full. The church has two Parish Safeguarding Officers. The church holds annually a "Safeguarding Sunday" to encourage all members of the congregation to continue to think about safeguarding. The church's safeguarding policies and procedures have been reviewed and updated in 2025.

#### **Ecumenical relationships**

The parish works with other parishes in the Croydon Addington Deanery and with other churches as part of Churches Together in Shirley.

#### **Volunteers**

The PCC would like to thank all the volunteers who give their time so generously to ensure the church remains a vibrant and welcoming community.

#### **Review of the year**

This year has again been another challenging year financially, and there has still only been moderate take-up of the Parish Giving Scheme by the congregation, despite its advantages with cash flow and obtaining the Gift Aid monthly and reducing the need to bank in person.

The trustees and congregation are delighted that the church achieved a Gold Eco Award from A Rocha which was presented by the Bishop of Southwark in October 2025. We continue to build on this achievement and enthusiasm remains high for further activities. We have continued the Parish

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quarterly Litter Picks which also foster greater community links. Our Eco-Lead is also now an Eco Champion for Southwark Diocese.

Worship remains central to church life and in addition to regular twice-weekly Eucharists, Morning Prayer is held every weekday on Zoom. Adult Study Groups met during Lent and Advent. Our Sunday Eucharist continues to be live-streamed, and we offer this facility to those arranging funerals and weddings. Three candidates from St. George's were confirmed at the Deanery Confirmation held at St. George's in December 2025. Junior Church continues to take place during the Eucharist on most term time Sundays, with one week a month being an All-Age Eucharist service. The Junior Church is now divided into two groups so that the teaching and activities can be more closely geared to each age group.

Weekly groups such as the Bible Study Group and Men of George's have continued online. The Little Dragons (toddlers with parents/carers) group and the Pop-In senior club meet weekly in person with numbers in both groups increasing. The Georgettes women's group and Book Reading Group meet on a monthly basis.

St George's has continued to support other charitable organisations through donations, in particular to overseas mission organisations, the Woodland Trust, the Manna Society and the local foodbank.

The Trustees are concerned to ensure that outreach to and connections with the local community are maintained and developed. This has included developing greater links with some of the schools in the parish, particularly Orchard Park High School's Foodbank and their Nurture Group. This is also an integral part of our Mission Action Plan. We are pleased that we continued during 2025 to provide the office for the Shirley Neighbourhood Care Scheme (coordinating volunteer support services for local older people). Events such as the Christmas Market, Summer Fair, school visits and the regular groups using the hall such as a table tennis club, a Medau Exercise Group and whist drive, are valued as opportunities to welcome members of the community onto the site and build links.

The trustees still wish to invest in the future flexibility of the church site but due to rising costs, plans for the proposed annexe to the church continue to be on hold. Council planning permission was given in late 2023 and the faculty for the project was granted by the DAC in February 2024, subject to certain conditions, but when tenders for the work were obtained, it became clear that insufficient funds remained available. Redevelopment of the church hall and adjoining land in partnership with the diocese remains under discussion but the land sale has not progressed as quickly as envisaged.

### **Financial review**

Income from donations and legacies was £69,348 in 2025 which was a decrease compared to the £86,733 in 2024. Income from other trading activities increased from £29,550 in 2024 to £31,856 in 2025. This balance is largely made up of income from hall lettings and fundraising events. Expenditure in 2025 decreased to £148,453 from £161,458 in 2024, and includes £10,160 spent against the designated fund for capital projects (£54,041 spent against this fund in 2024). This resulted in net expenditure before investment gains of £26,768 (2024: net expenditure of £20,513) and net decrease in funds of £20,848 (2024: net decrease of £20,106). Gains on investments were £5,920 (2024: gains of £407). As a result, unrestricted funds were £58,087 at 31 December 2025 (2024: £48,927). Designated funds at 31 December 2025 were £376,799 (2024: £411,607). Restricted funds were £7,327 (2024: £7,165) and endowment funds were £31,403 (2024: £26,765).

### **Reserves policy**

This charity's policy is to hold three months worth of running costs, which is £30,000. This figure includes 3 months worth of salaries, 3 months worth of Parish Share to honour St George's commitment to the diocese. It also includes provision for essential building repairs and depreciation to cover the loss of any tangible assets. In addition to this figure, a reserve of a further £4,000 will be held for any major problem or unanticipated loss of key givers. The total held in reserve will be £34,000 for the year 2026. This policy is reviewed and agreed annually.

### **Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on :

Signed on their behalf by Trustee :

Printed Name: Rev Jennifer Walpole (Chair)

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 .

#### **Respective responsibilities of Trustees and examiner**

As the charity's Trustees of The Parochial Church Council of the Ecclesiastical Parish of St George The Martyr , you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Parish Church of The Parochial Church Council of the Ecclesiastical Parish of St George The Martyr , are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St George The Martyr as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Date

K Gomes FCIE MAAT  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
PO20 7EG

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**Statement of Financial Activities for the year ended 31 December 2025**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies (note 1)	59,113	6,535	3,700	-	<b>69,348</b>	86,733
Income from charitable activities (note 2)	3,448	-	-	-	<b>3,448</b>	876
Other trading activities (note 3)	8,463	22,973	420	-	<b>31,856</b>	29,550
Investments (note 4)	16,877	-	156	-	<b>17,033</b>	23,786
<b>Total income</b>	<b>87,901</b>	<b>29,508</b>	<b>4,276</b>	<b>-</b>	<b>121,685</b>	<b>140,945</b>
<b>Expenditure on:</b>						
Raising funds (note 5)	12,758	750	-	-	<b>13,508</b>	13,546
Expenditure on charitable activities (note 6)	77,677	53,190	4,078	-	<b>134,944</b>	147,912
<b>Total expenditure</b>	<b>90,435</b>	<b>53,940</b>	<b>4,078</b>	<b>-</b>	<b>148,453</b>	<b>161,458</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(2,534)</b>	<b>(24,432)</b>	<b>198</b>	<b>-</b>	<b>(26,768)</b>	<b>(20,513)</b>
<b>Transfers</b>						
Transfers between funds	11,694	(11,548)	(146)	-	-	-
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	1,172	110	4,638	<b>5,920</b>	407
<b>Net movement in funds</b>	<b>9,160</b>	<b>(34,808)</b>	<b>162</b>	<b>4,638</b>	<b>(20,848)</b>	<b>(20,106)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>48,927</b>	<b>411,607</b>	<b>7,165</b>	<b>26,765</b>	<b>494,464</b>	<b>514,570</b>
<b>Total funds carried forward</b>	<b>58,087</b>	<b>376,799</b>	<b>7,327</b>	<b>31,401</b>	<b>473,616</b>	<b>494,464</b>

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**Balance Sheet as at 31 December 2025**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
<b>Fixed assets</b>						
Tangible Assets (note 9)	-	39,727	-	-	<b>39,727</b>	61,774
Investments (note 10)	22,224	16,942	4,585	31,403	<b>75,154</b>	69,234
<b>Total fixed assets</b>	<b>22,224</b>	<b>56,669</b>	<b>4,585</b>	<b>31,403</b>	<b>114,881</b>	<b>131,008</b>
<b>Current Assets</b>						
Cash at bank and in hand (note 12)	33,205	320,980	742	-	<b>354,927</b>	349,275
Debtors (note11)	6,077	-	2,000	-	<b>8,077</b>	19,623
<b>Total current assets</b>	<b>39,282</b>	<b>320,980</b>	<b>2,742</b>	<b>-</b>	<b>363,004</b>	<b>368,898</b>
<b>Current liabilities</b>						
Creditors (note 13)	(3,419)	(850)	-	-	(4,269)	(5,442)
<b>Net current assets (liabilities)</b>	<b>35,863</b>	<b>320,129</b>	<b>2,742</b>	<b>-</b>	<b>358,735</b>	<b>363,456</b>
<b>Net total assets</b>	<b>58,087</b>	<b>376,799</b>	<b>7,327</b>	<b>31,403</b>	<b>473,616</b>	<b>494,464</b>
<b>Represented by</b>						
Funds (note 14)						
General Unrestricted	58,087	-	-	-	<b>58,087</b>	48,927
Designated funds	-	376,799	-	-	<b>376,799</b>	411,607
Restricted funds	-	-	7,327	-	<b>7,327</b>	7,165
Endowment funds				31,403	<b>31,403</b>	26,765
<b>Total</b>	<b>58,087</b>	<b>376,799</b>	<b>7,327</b>	<b>31,403</b>	<b>473,616</b>	<b>494,464</b>

Approved by the Parochial Church Council on **DATE** and signed on its behalf by:

Rev Jennifer Walpole, Chair

## **Principal Accounting Policies**

### **Basis of accounting**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 together with applicable standards and Charities SORP (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

The trustees have prepared the accounts on the going concern basis, and have determined that there are no material uncertainties in respect of going concern. The trustees have made this assessment for a period of more than 12 months from the date of signature of these financial statements.

## **Income**

### **Grants and donations**

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met.

### **Tax reclaims on donations and gift**

Gift Aid receivable is included in income when there is a valid declaration from the donor.

### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### **Settlement of insurance claims**

Insurance claims are only included in the Statement of Financial Activities when the general income recognition criteria are met and are included as an item of other income in the Statement of Financial Activities.

### **Investment gains and losses**

This includes any realised gains or losses on the sale of investments, and any gain or loss resulting from the revaluation of investments to market value at the end of the year.

## **Expenditure and Liabilities**

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance and support costs**

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Redundancy costs**

The charity made no redundancy payments during the reporting period.

### **Deferred income**

No material item of deferred income has been included in the accounts.

### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 of the Charities SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19 of the Charities SORP.

## **Assets**

### **Tangible fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Assets are included in the accounts at costs and are depreciated over the following term:

Fixtures and fittings (sound system and livestreaming equipment) – over 10 years on a straight line basis

Fixtures and fittings (chairs, trolleys and tables) – over 15 years on a straight line basis

Costs for the proposed North Wall Annexe project will be capitalised once the buildings works commence.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**VAT**

All expenditure is stated inclusive of VAT. The PCC has successfully applied for a VAT exemption for the new annexe. Future build costs for the annexe will be stated net of VAT.

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**Notes to the accounts**

**1. Income from donations and legacies**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Donations	52,401	6,535	-	-	<b>58,936</b>	57,635
Gift aid	6,712	-	-	-	<b>6,712</b>	10,218
Legacies	-	-	-	-	-	15,000
Grants	-	-	3,700	-	<b>3,700</b>	3,880
<b>Total</b>	<b>59,113</b>	<b>6,535</b>	<b>3,700</b>	-	<b>69,348</b>	<b>86,733</b>

In 2024, all income from donations and legacies was unrestricted except for £1,700 of restricted donations income, and £880 of restricted grants.

**2. Income from charitable activities**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Fees	3,448	-	-	-	<b>3,448</b>	876
<b>Total</b>	<b>3,448</b>	-	-	-	<b>3,448</b>	<b>876</b>

In 2024, all income from charitable activities was unrestricted.

**3. Income from other trading activities**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Fundraising income from hall lettings	(140)	22,153	-	-	<b>22,013</b>	20,662
Magazine	532	-	-	-	<b>532</b>	621
Other	8,071	820	420	-	<b>9,311</b>	8,267
<b>Total</b>	<b>8,463</b>	<b>22,973</b>	<b>420</b>	-	<b>31,856</b>	<b>29,550</b>

In 2024, all income from other trading activities was unrestricted.

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**4. Income from investments**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Interest income	13,293	-	156	-	<b>13,449</b>	20,218
Dividend income	3,584	-	-	-	<b>3,584</b>	3,432
Rental and leasing income	-	-	-	-	-	136
<b>Total</b>	<b>16,877</b>	-	<b>156</b>	-	<b>17,033</b>	<b>23,786</b>

In 2024, all income from investments was unrestricted, except for £112 of restricted dividend income.

**5. Expenditure on raising funds**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Staff costs	11,322	-	-	-	<b>11,322</b>	11,335
Other trading activities	1,436	750	-	-	<b>2,186</b>	2,211
<b>Total</b>	<b>12,758</b>	<b>750</b>	-	-	<b>13,508</b>	<b>13,546</b>

In 2024, all expenditure on raising funds was unrestricted, except for £675 spent on other trading activities.

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**6. Expenditure on charitable activities**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Contribution to Parish Support Fund	37,200	-	-	-	<b>37,200</b>	37,200
Church running costs	23,758	-	-	-	<b>23,758</b>	16,706
Hall running costs	1,270	13,232	353	-	<b>14,855</b>	10,354
Clergy expenses	346	-	-	-	<b>346</b>	348
Staff costs	5,410	-	-	-	<b>5,410</b>	5,776
Church expenses	5,445	5,510	3,725	-	<b>14,680</b>	7,832
Administrative expenses	2,284	-	-	-	<b>2,284</b>	4,939
Governance costs	1,320	-	-	-	<b>1,320</b>	350
Donations	644	2,890	-	-	<b>3,534</b>	2,702
Capital project fund expenses	-	10,160	-	-	<b>10,160</b>	56,141
Loss on disposal of fixed assets	-	17,333	-	-	<b>17,333</b>	-
Depreciation	-	4,065	-	-	<b>4,065</b>	5,564
<b>Total</b>	<b>77,677</b>	<b>53,190</b>	<b>4,078</b>	<b>-</b>	<b>134,945</b>	<b>147,912</b>

In 2024, all expenditure on charitable activities was unrestricted, except for £425 spent on church running costs, £346 spent on hall running costs, £1,097 spent on church expenses, and £2,100 spent on capital project fund expenses.

**7. Fees for examination of the accounts**

	Total 2025	Total 2024
	£	£
Independent examiner's fees	1,320	500
<b>Total</b>	<b>1,320</b>	<b>500</b>

**8. Staff costs**

	Total 2025	Total 2024
	£	£
Salaries	16,732	17,111
National Insurance	-	-
Pension	-	-
<b>Total</b>	<b>16,732</b>	<b>17,111</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2024: no employees).

For amounts paid to trustees as part of staff costs, see the related party transactions note.

The average headcount in the year was as follows:

	Total 2025	Total 2024
Fundraising	1.4	1.4
Charitable activities	0.6	0.6
<b>Total</b>	<b>2.0</b>	<b>2.0</b>

**9. Tangible fixed assets**

	Fixtures, fittings and equipment £	Total £
Cost at 1 January 2025	78,466	<b>78,466</b>
Disposals	(22,478)	<b>(22,478)</b>
Cost at 31 December 2025	55,988	<b>55,988</b>
Accumulated depreciation at 1 January 2025	16,692	<b>16,692</b>
Charge for the year	4,065	<b>4,065</b>
Disposals	(4,496)	<b>(4,496)</b>
Accumulated depreciation at 31 December 2025	16,261	<b>16,261</b>
Net book value at 31 December 2024	<b>61,774</b>	<b>61,774</b>
Net book value at 31 December 2025	<b>39,727</b>	<b>39,727</b>

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**10. Investments**

	<b>Total 2025</b>
	<b>£</b>
Market value at 1 January 2025	69,234
Unrealised gain/(loss)	5,920
<b>Market value at 31 December 2025</b>	<b>75,154</b>

In both 2025 and 2024, all investments were listed investments held at fair value.

**11. Debtors**

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Prepayments	137	137
Accrued income	7,940	19,486
<b>Total</b>	<b>8,077</b>	<b>19,623</b>

**12. Cash at bank and in hand**

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	354,927	349,275
<b>Total</b>	<b>354,927</b>	<b>349,275</b>

**13. Creditors due within one year**

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Accruals	3,279	2,177
Deferred income	990	3,265
<b>Total</b>	<b>4,269</b>	<b>5,442</b>

At 31 December 2025, £140 of income was deferred where lettings income was received in advance for bookings. £850 was held in deferred income for 2026 100 club payments.

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**14. Movement in funds**

	As at 1 January 2025	Income	Expenditure	Transfers, gains and losses	As at 31 December 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	48,927	87,901	(90,435)	11,694	<b>58,087</b>
<b>Designated funds</b>					
Building fund	1,178	2,207	(1,750)	426	<b>2,061</b>
Overseas missions fund	251	315	(466)	-	<b>100</b>
Church flower fund	417	864	(538)	79	<b>822</b>
Pop In fund	1,566	2,464	(2,279)	(760)	<b>991</b>
Church hall general fund	2,142	22,033	(12,232)	(11,943)	-
Bequests fund	30,769	-	(2,332)	1,172	<b>29,609</b>
Gift day fund	7,565	-	-	-	<b>7,565</b>
Capital projects fund	305,018	-	(10,160)	-	<b>294,858</b>
Tangible fixed asset fund	61,774	-	(21,397)	(650)	<b>39,727</b>
Eco Group fund	336	253	(300)	-	<b>289</b>
Food Bank fund	591	1,372	(2,486)	1,300	<b>777</b>
<b>Subtotal designated funds</b>	<b>411,607</b>	<b>29,508</b>	<b>(53,940)</b>	<b>(10,376)</b>	<b>376,799</b>
<b>Endowment funds</b>					
CK endowment fund	26,765	-	-	4,638	<b>31,403</b>
<b>Restricted funds</b>					
Church hall appeal fund	510	420	(354)	(576)	-
Capital projects restricted fund	20	-	-	-	<b>20</b>
Garden Fund	575	-	-	-	<b>575</b>
Missen Fund	5,750	156	(199)	75	<b>5,782</b>
Pop In restricted fund	310	950	(775)	465	<b>950</b>
Restricted grants fund	-	2,750	(2,750)	-	-
<b>Subtotal restricted funds</b>	<b>7,165</b>	<b>4,276</b>	<b>(4,078)</b>	<b>(36)</b>	<b>7,327</b>
<b>Total funds</b>	<b>494,464</b>	<b>121,685</b>	<b>(148,453)</b>	<b>5,920</b>	<b>473,616</b>

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	As at 1 January 2024	Income	Expenditure	Transfers, gains and losses	As at 31 December 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	18,994	97,616	(78,477)	10,794	<b>48,927</b>
<b>Designated funds</b>					
Building fund	3,454	1,127	(3,403)	-	<b>1,178</b>
Overseas missions fund	601	150	(500)	-	<b>251</b>
Church flower fund	527	470	(582)	2	<b>417</b>
Pop In fund	1,076	1,855	(1,245)	(120)	<b>1,566</b>
Church hall general fund	3,179	20,562	(10,190)	(11,409)	<b>2,142</b>
Bequests fund	16,173	15,000	-	(404)	<b>30,769</b>
Gift day fund	7,565	-	-	-	<b>7,565</b>
Capital projects fund	359,059	-	(54,041)	-	<b>305,018</b>
Tangible fixed asset fund	67,338	-	(5,564)	-	<b>61,774</b>
Eco Group fund	113	323	(100)	-	<b>336</b>
Food Bank fund	354	1,150	(2,713)	1,800	<b>591</b>
<b>Subtotal designated funds</b>	<b>459,979</b>	<b>40,637</b>	<b>(78,338)</b>	<b>(10,131)</b>	<b>411,607</b>
<b>Endowment funds</b>					
CK endowment fund	26,085	-	-	680	<b>26,765</b>
<b>Restricted funds</b>					
Church hall appeal fund	4,082	680	(3,121)	(1,131)	<b>510</b>
Capital projects restricted fund	-	20	-	-	<b>20</b>
Garden Fund	-	1,000	(425)	-	<b>575</b>
Missen Fund	5,758	212	(415)	195	<b>5,750</b>
Pop In restricted fund	212	780	(682)	-	<b>310</b>
<b>Subtotal restricted funds</b>	<b>10,052</b>	<b>2,692</b>	<b>(4,643)</b>	<b>(936)</b>	<b>7,165</b>
<b>Total</b>	<b>514,570</b>	<b>140,945</b>	<b>(161,458)</b>	<b>407</b>	<b>494,464</b>

The funds of the church are held for the following purposes:

**Designated funds**

Building fund – designated for expenditure on building maintenance.

Overseas mission fund – designated for expenditure on donations for overseas missions.

Church flower fund – designated for expenditure on church flowers.

Pop In fund – designated for expenditure on the Pop In.

Church hall general fund – designated for expenditure on the church hall. At the year end, the PCC decided to close the fund and in future years to show the income and expenditure relating to the church hall within the general fund.

Bequests fund (formerly called the Amity balanced fund) – money set aside from bequests to the church.

Gift day fund – designated for use on Gift Day projects.

Capital projects fund – money set aside from the sale of the Church Cottage, designated for use on the new hall and Annexe projects.

Tangible fixed assets fund – being the net book value of the church's tangible fixed assets.

Eco Group fund – designated for use by the Eco Group.

Food Bank fund – funds raised for donation to the Shrublands Food Bank.

**Endowment fund**

CK endowment fund – funds from a bequest made to the church.

**Restricted funds**

Church hall appeal fund – for use on the maintenance on the church hall. During the year, the fund balance was spent and the PCC decided to close the fund.

Capital projects restricted fund – for use on the new hall and Annexe projects.

Missen Fund – to be spent on children's ministry costs.

Buildings restricted fund – money raised for building projects from restricted grants.

Garden fund – funds received for expenditure relating to the church gardens.

Pop In restricted fund – funds received for the Pop In from a restricted grant.

Restricted grants fund – income from grants and expenditure for repairs to the organ.

### **15. Related party transactions**

During 2025, Jan Payne, who is trustee, was also employed as Hall Manager and Church Administrator. Remuneration of £11,495 was paid during the year (2024: £11,051).

No expenses were paid to trustees during 2025 (2024: no expenses). Note that this does not include expenses claimed by the clergy for fulfilling their duties as members of the clergy.

The aggregate value of donations by PCC members was £13,054 (2024: £14,754).

In 2024, the charity paid Gleeds to fulfil the role of quantity surveyor as part of the Annexe building project. Martin Kennedy, who is employed by Gleeds, is the son-in-law of Susan and Ray Wheeler, who are both trustees of the charity. In the year, the charity paid £nil to Gleeds (2024: £12,000).