

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST  
GEORGE THE MARTYR, SHIRLEY, CHARITY NUMBER 1134140  
FOR THE YEAR ENDED 31st DECEMBER 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR,  
SHIRLEY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2023**

**REGISTERED CHARITY NUMBER 1134140**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST  
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FOR THE YEAR ENDED 31st DECEMBER 2023

**Annual Report of the Parochial Church Council for the year ended 31<sup>st</sup> December 2023**

**Administrative information**

St George the Martyr, Shirley is situated in Shirley, in the London Borough of Croydon, It is part of the Diocese of Southwark, within the Church of England. The correspondence address is St George the Martyr Church, Elstan Way, Shirley, Croydon CR0 7PR.

The PCC is a charity registered with the Charity Commission, charity number 1134140.

PCC members who have served from 1 January 2023 until the date of approval of this report are:

Helen Aylward*	Trustee	
Alexander Baldwin-Smith	Trustee	
Eric Baldwin-Smith	Non-Voting Secretary	
Heather Barker	Trustee and Churchwarden	
Stephen Barker	Trustee and Interim Chairman	
Margaret Elizabeth Bebington*	Trustee and Reader	
Alan Chitty	Trustee and Treasurer	Appointed on 12 June 2023
Anne-Louise Clayton*	Trustee	
Rev Hilary Fife	Trustee and Hon Curate	
Katarina Francis	Trustee	Appointed on 21 May 2023
Rev Barry Hengist	Trustee and Ex-Chairman	Resigned on 23 July 2023
Dr Oluwatoyin Magbagbeola	Trustee	Appointed on 21 May 2023
Janet Maureen Payne	Trustee and Churchwarden	
Evan Russell	Trustee	
Marjorie Russell	Trustee	
Jan Turner	Trustee	
Raymond Wheeler	Trustee and Reader	
Susan Wheeler	Trustee	

\*These trustees have been elected as members of the Deanery Synod, and are also members of the PCC

**Structure, Governance and Management**

The membership of the PCC consists of the incumbent (post currently vacant), churchwardens, the readers, and members elected by eligible members of the congregation (being those on the electoral roll). Members of the congregation are encouraged to register on the Electoral Roll.

The PCC are responsible for making decisions about the church, including deciding how to spend the funds of the church.

The PCC met 8 times during 2023.

The charity's governing document is the Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules.

**Objectives and Activities**

The object of the charity is to promote in the ecclesiastical parish the whole mission of the Church.

## **Achievements and performance**

### **Electoral roll**

The electoral roll was revised in anticipation of the 2023 APCM. This indicates that there are currently 110 parishioners on the electoral roll, an increase 5 from last year.

### **Safeguarding**

The safety of our young people and vulnerable adults remains a priority and 'A Safe Church', the Diocesan Safeguarding Policy, continues to be adopted in full. The church has two Parish Safeguarding Officers. The church holds annually a "Safeguarding Sunday" to encourage all members of the congregation to continue to think about safeguarding. The church's safeguarding policies and procedures have been reviewed and updated in 2023.

### **Ecumenical relationships**

The parish works with other parishes in the Croydon Addington Deanery and with other churches as part of Churches Together in Shirley.

### **Volunteers**

The PCC would like to thank all the volunteers who give their time so generously to ensure the church remains a vibrant and welcoming community.

### **Review of the year**

This year has again been a challenging year financially and the trustees are keen to migrate regular giving onto the Parish Giving Scheme to aid cashflow by receiving Gift Aid monthly rather than annually. The church launched the Parish Giving Scheme to the congregation in January 2024.

In July 2023, the incumbent, Barry Hengist, retired and the parish entered an interregnum. The PCC, in conjunction with the diocese, have started the process of recruiting a new incumbent, and hopes that an appointment may be made in the summer of 2024.

The trustees continue to encourage the church EcoGroup and in 2023 we gained the Silver A Rocha Eco Church award and were well on the way to the Gold award.

Worship remains central to church life and in addition to regular twice-weekly eucharists, morning prayer is said daily. Our Sunday eucharist continues to be live-streamed, and we offer this facility to those arranging funerals and weddings. A growing Junior Church takes place during the eucharist on Sundays with one week a month being an all-age eucharist service. Weekly groups such as the Bible Study Group and Men of George's have continued online and the Pop-In senior club now meets in person with numbers increasing. The Georgettes women's group and Book Reading Group meet on a monthly basis.

St George's has continued to support other charitable organisations through donations, in particular to overseas mission organisations and the local foodbank.

The trustees continue to invest in the future flexibility of the church building. Planning for capital projects is well advanced, including building an annexe to the church with servery, additional and

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accessible toilet and a multi-use space, for which council planning permission was granted in late 2023. The faculty for the project was granted by the DAC in February 2024, subject to certain conditions. Redevelopment of the church hall and adjoining land in partnership with the diocese is currently under discussion. It is expected that the land will be sold in 2024, and with this will come the necessary demolition of the current church hall, scout hut and other outbuildings..

### **Financial review**

Income from donations and legacies was £80,739 in 2023 which was a decrease compared to the £121,205 in 2022. The decrease was due to the receipt of a one-off grant to replace the church pews with chairs in 2022. Income from other trading activities increased from £21,450 in 2022 to £23,418 in 2023. This balance is largely made up of income from hall lettings and fundraising events, which have resumed in full following the Covid 19 pandemic. Expenditure in 2023 decreased slightly to £123,928 from £125,911 in 2022, and includes £10,800 spent against the designated fund for capital projects. This resulted in net expenditure before investment gains of £4,731 (2022: net income of £30,640) and net decrease in funds of £3,568 (2022: net increase of £22,675). Gains on investments were £1,162 (2022: losses of £7,965). As a result, unrestricted funds were £18,994 at 31 December 2023 (2022: £3,637). Designated funds at 31 December 2023 were £459,439 (2022: £477,646). Restricted funds were £10,052 (2022: £10,144) and endowment funds were £26,084 (2022: £26,712).

### **Reserves policy**

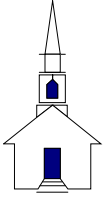
The charity's policy is to hold at least three months' worth of operating expenses at the year end. The charity's reserves overall are significantly in excess of this, however the PCC continues to designate £359,059 for use on future capital projects. As such, the PCC is working to build up the general fund so that this will equal at least three months' worth of operating expenses.

Approved by the Parochial Church Council on 9 April 2024 and signed on its behalf by:



Stephen Barker

Chairman



## **Independent Examiner's Report to the PCC of St George the Martyr, Shirley**

I report on the accounts for the year ended 31st December 2023 which are set out on pages 6 to 19.

### **Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Eternal Excellency Ltd**  
Chartered Certified Accountants  
20 Elmbourne Drive  
Belvedere, Kent, DA17 6JF

Date: 9th April 2024

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**Statement of Financial Activities for the year ended 31 December 2023**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies (note 1)	64,420	11,004	5,315	-	80,739	121,205
Income from charitable activities (note 2)	820	-	-	-	820	4,422
Other trading activities (note 3)	3,724	19,694	-	-	23,418	21,450
Investments (note 4)	14,103	-	117	-	14,220	7,990
Other income (note 5)	-	-	-	-	-	1,484
<b>Total income</b>	<b>83,067</b>	<b>30,698</b>	<b>5,432</b>	<b>-</b>	<b>119,197</b>	<b>156,551</b>
<b>Expenditure on:</b>						
Raising funds (note 6)	12,834	156	601	-	13,591	10,979
Expenditure on charitable activities (note 7)	69,822	35,513	5,002	-	110,337	114,932
<b>Total expenditure</b>	<b>82,656</b>	<b>35,669</b>	<b>5,602</b>	<b>-</b>	<b>123,928</b>	<b>125,911</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>411</b>	<b>(4,967)</b>	<b>(170)</b>	<b>-</b>	<b>(4,731)</b>	<b>30,640</b>
<b>Transfers</b>						
Transfers between funds	14,946	(14,782)	(164)	-	-	-
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	1,546	243	(627)	1,162	(7,965)
<b>Net movement in funds</b>	<b>15,357</b>	<b>(18,207)</b>	<b>(90)</b>	<b>(627)</b>	<b>(3,568)</b>	<b>22,675</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>3,637</b>	<b>477,646</b>	<b>10,144</b>	<b>26,712</b>	<b>518,139</b>	<b>495,464</b>
<b>Total funds carried forward</b>	<b>18,994</b>	<b>459,439</b>	<b>10,052</b>	<b>26,085</b>	<b>514,570</b>	<b>518,139</b>

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**Balance Sheet as at 31 December 2023**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
<b>Fixed assets</b>						
Tangible Assets (note 10)	-	67,338	-	-	67,338	72,902
Investments (note 11)	22,225	16,173	4,344	26,085	68,827	67,665
<b>Total fixed assets</b>	<b>22,225</b>	<b>83,511</b>	<b>4,344</b>	<b>26,085</b>	<b>136,165</b>	<b>140,567</b>
<b>Current Assets</b>						
Cash at bank and in hand (note 12)	(7,033)	377,066	6,103	-	376,136	362,843
Debtors (note13)	5,359	-	-	-	5,359	16,593
<b>Total current assets</b>	<b>(1,674)</b>	<b>377,066</b>	<b>6,103</b>	<b>-</b>	<b>381,495</b>	<b>379,436</b>
<b>Current liabilities</b>						
Creditors (note 14)	(1,557)	(1,138)	(395)	-	(3,090)	(1,864)
<b>Net current (liabilities) assets</b>	<b>(3,231)</b>	<b>375,928</b>	<b>5,708</b>	<b>-</b>	<b>378,405</b>	<b>377,572</b>
<b>Net total assets</b>	<b>18,994</b>	<b>459,439</b>	<b>10,052</b>	<b>26,085</b>	<b>514,570</b>	<b>518,139</b>
<b>Represented by</b>						
Funds (note 15)						
General Unrestricted	18,994	-	-	-	<b>18,994</b>	3,639
Designated funds	-	459,439	-	-	<b>459,439</b>	477,644
Restricted funds	-	-	10,052	-	<b>10,052</b>	10,144
Endowment funds	-	-	-	26,085	<b>26,085</b>	26,712
<b>Total</b>	<b>18,994</b>	<b>459,439</b>	<b>10,052</b>	<b>26,085</b>	<b>514,570</b>	<b>518,139</b>

Approved by the Parochial Church Council on 9 April 2024 and signed on its behalf by:



Stephen Barker, Chairman

## **Principal Accounting Policies**

### **Basis of accounting**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 together with applicable standards and Charities SORP (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

The trustees have prepared the accounts on the going concern basis, and have determined that there are no material uncertainties in respect of going concern. The trustees have made this assessment for a period of more than 12 months from the date of signature of these financial statements.

## **Income**

### **Grants and donations**

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met.

### **Tax reclaims on donations and gift**

Gift Aid receivable is included in income when there is a valid declaration from the donor.

### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### **Settlement of insurance claims**

Insurance claims are only included in the Statement of Financial Activities when the general income recognition criteria are met and are included as an item of other income in the Statement of Financial Activities.

### **Investment gains and losses**

This includes any realised gains or losses on the sale of investments, and any gain or loss resulting from the revaluation of investments to market value at the end of the year.



## **Expenditure and Liabilities**

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance and support costs**

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Redundancy costs**

The charity made no redundancy payments during the reporting period.

### **Deferred income**

No material item of deferred income has been included in the accounts.

### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 of the Charities SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19 of the Charities SORP.

## **Assets**

### **Tangible fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Assets are included in the accounts at costs and are depreciated over the following term:

Fixtures and fittings (sound system and livestreaming equipment) – over 10 years on a straight line basis

Fixtures and fittings (chairs, trolleys and tables) – over 15 years on a straight line basis

Costs for the proposed North Wall Annexe project will be capitalised once the full faculty has been granted from the Diocese of Southwark, and all conditions have been met.

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**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**VAT**

All expenditure is stated inclusive of VAT. The PCC has successfully applied for a VAT exemption for the new annexe. Future build costs for the annexe will be stated net of VAT.

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**Notes to the accounts**

**1. Income from donations and legacies**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Donations	55,787	11,004	2,408	-	<b>69,199</b>	52,647
Gift aid	8,633	-	-	-	<b>8,633</b>	15,750
Grants	-	-	2,907	-	<b>2,907</b>	52,808
<b>Total</b>	<b>64,420</b>	<b>11,004</b>	<b>5,315</b>	<b>-</b>	<b>80,739</b>	<b>121,205</b>

In 2022, all income from donations and legacies was unrestricted except for £6,816 of restricted donations income, and £1,500 of restricted grants.

**2. Income from charitable activities**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Fees	820	-	-	-	<b>820</b>	4,304
Other	-	-	-	-	-	118
<b>Total</b>	<b>820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>820</b>	<b>4,422</b>

In 2022, all income from charitable activities was unrestricted.

**3. Income from other trading activities**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Fundraising income from hall lettings	-	19,694	-	-	<b>19,694</b>	20,403
Magazine	405	-	-	-	<b>405</b>	244
Other	3,319	-	-	-	<b>3,319</b>	803
<b>Total</b>	<b>3,724</b>	<b>19,694</b>	<b>-</b>	<b>-</b>	<b>23,418</b>	<b>21,450</b>

In 2022, all income from other trading activities was unrestricted.

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**4. Income from investments**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Interest income	10,239	-	117	-	<b>10,356</b>	171
Dividend income	3,614	-	-	-	<b>3,614</b>	7,569
Rental and leasing income	250	-	-	-	<b>250</b>	250
<b>Total</b>	<b>14,103</b>	<b>-</b>	<b>117</b>	<b>-</b>	<b>14,220</b>	<b>7,990</b>

In 2022, all income from investments was unrestricted, except for £95 of restricted interest income.

**5. Gain on sale of fixed assets**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Gain on disposal of a tangible fixed asset	-	-	-	-	-	1,484
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,484</b>

In 2022, all income from the sale of fixed assets was unrestricted.

**6. Expenditure on raising funds**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs	10,265	50	-	-	<b>10,315</b>	4,617
Other trading activities	2,569	106	601	-	<b>3,276</b>	1,371
Costs of applying for grants	-	-	-	-	-	4,991
<b>Total</b>	<b>12,834</b>	<b>156</b>	<b>601</b>	<b>-</b>	<b>13,591</b>	<b>10,979</b>

In 2022, all expenditure on raising funds was unrestricted, except for £700 spent on other trading activities.

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**7. Expenditure on charitable activities**

	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Contribution to Parish Support Fund	36,000	-	-	-	<b>36,000</b>	40,000
Church running costs	18,736	3,100	2,100	-	<b>23,936</b>	16,399
Hall running costs	-	12,266	420	-	<b>12,686</b>	6,209
Clergy expenses	1,480	15	-	-	<b>1,495</b>	2,474
Music	-	-	-	-	-	524
Staff costs	5,408	-	-	-	<b>5,408</b>	9,462
Church expenses	2,658	1,670	2,042	-	<b>6,370</b>	1,846
Administrative expenses	3,390	-	-	-	<b>3,390</b>	3,588
Other	-	-	-	-	-	3,390
Governance costs	350	-	-	-	<b>350</b>	350
Donations	1,800	2,098	-	-	<b>3,898</b>	1,599
Capital project fund expenses	-	10,800	440	-	<b>11,240</b>	23,527
Depreciation	-	5,564	-	-	<b>5,564</b>	5,564
<b>Total</b>	<b>69,822</b>	<b>35,513</b>	<b>5,002</b>	<b>-</b>	<b>110,337</b>	<b>114,932</b>

In 2022, all expenditure on charitable activities was unrestricted, except for £370 spent on other costs, and £5,426 spent on capital project fund expenses.

**8. Fees for examination of the accounts**

	Total 2023	Total 2022
	£	£
Independent examiner's fees	350	350
<b>Total</b>	<b>350</b>	<b>350</b>

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**9. Staff costs**

	Total 2023	Total 2022
	£	£
Salaries and wages	15,723	14,079
<b>Total</b>	<b>15,723</b>	<b>14,079</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

For amounts paid to trustees as part of staff costs, see the related party transactions note.

The average headcount in the year was as follows:

	Total 2023	Total 2022
Fundraising	1	0.5
Charitable activities	1	1.5
<b>Total</b>	<b>2.0</b>	<b>2.0</b>

**10. Tangible fixed assets**

	Fixtures, fittings and equipment £	Total £
Cost at 1 January 2023	78,466	78,466
Cost at 31 December 2023	78,466	78,466
Accumulated depreciation at 1 January 2023	5,564	5,564
Charge for the year	5,564	5,564
Accumulated depreciation at 31 December 2023	11,128	11,128
Net book value at 31 December 2022	<b>72,902</b>	<b>72,902</b>
Net book value at 31 December 2023	<b>67,338</b>	<b>67,338</b>

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**11. Investments**

	<b>Total 2023</b>
	<b>£</b>
Market value at 1 January 2023	67,665
Unrealised gain/(loss)	1,162
<b>Market value at 31 December 2023</b>	<b>68,827</b>

In both 2023 and 2022, all investments were listed investments held at fair value.

**12. Debtors**

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	5,359	16,593
<b>Total</b>	<b>5,359</b>	<b>16,593</b>

**13. Cash at bank and in hand**

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	376,136	362,843
<b>Total</b>	<b>376,136</b>	<b>362,843</b>

**14. Creditors due within one year**

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	3,090	1,864
<b>Total</b>	<b>3,090</b>	<b>1,864</b>

In 2022, £636 of income was deferred where lettings income was received in advance for bookings in 2023. This was released in 2023, and there is no such deferred income as at 31 December 2023.

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 GEORGE THE MARTYR, SHIRLEY, CHARITY NUMBER 1134140  
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**15. Movement in funds**

	As at 1 January 2023	Income	Expenditure	Transfers, gains and losses	As at 31 December 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	3,637	83,067	(82,656)	14,946	<b>18,994</b>
<b>Designated funds</b>					
Organ and music fund	88	-	-	(88)	-
Building fund	-	6,554	(3,100)	-	<b>3,454</b>
Overseas missions fund	1,363	495	(1,257)	-	<b>601</b>
Church flower fund	634	498	(710)	105	<b>527</b>
Pop In fund	1,191	945	(960)	(100)	<b>1,076</b>
Church hall general fund	9,255	19,694	(12,316)	(13,454)	<b>3,179</b>
Amity balanced fund	14,628	-	-	1,545	<b>16,173</b>
Gift day fund	7,565	-	-	-	<b>7,565</b>
Capital projects fund	369,859	-	(10,800)	-	<b>359,059</b>
Little dragons fund	161	655	(15)	(801)	-
Tangible fixed asset fund	72,902	-	(5,564)	-	<b>67,338</b>
Eco Group fund	-	323	(210)	-	<b>113</b>
Other	-	549	(105)	(444)	-
Food Bank fund	-	985	(631)	-	<b>354</b>
<b>Endowment funds</b>					
CK endowment fund	26,712	-	-	(627)	<b>26,084</b>
<b>Restricted funds</b>					
Church hall appeal fund	3,242	1,860	(1,020)	-	<b>4,082</b>
Capital projects restricted fund	-	440	(440)	-	-
Missen Fund	5,652	1,015	(988)	80	<b>5,758</b>
Buildings restricted fund	-	2,100	(2,100)	-	-
Other	-	17	(17)	-	-
Pop In restricted fund	1,250	-	(1,038)	-	<b>212</b>
<b>Total</b>	<b>518,139</b>	<b>119,197</b>	<b>(123,928)</b>	<b>1,162</b>	<b>514,570</b>



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	As at 1 January 2022	Income	Expenditure	Transfers, gains and losses	As at 31 December 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	1,360	127,076	(87,959)	(36,840)	3,637
<b>Designated funds</b>					
Organ and music fund	212	170	(294)	-	88
Building fund	9,901	-	(1,380)	(8,521)	-
Overseas missions fund	735	717	(89)	-	1,363
Church flower fund	882	469	(717)	-	634
Pop In fund	1,101	90	-	-	1,191
Church hall general fund	5,990	19,457	(10,875)	(5,317)	9,255
Amity balanced fund	42,589	-	-	(27,961)	14,628
Gift day fund	7,561	-	-	-	7,565
Capital projects fund	387,960	-	(18,101)	-	369,859
Little dragons fund	-	161	-	-	161
Tangible fixed asset fund	-	-	-	72,902	72,902
<b>Endowment funds</b>					
CK endowment fund	28,287	-	-	(1,575)	26,712
<b>Restricted funds</b>					
Church hall appeal fund	2,682	1,260	(700)	-	3,242
Capital projects restricted fund	-	5,426	(5,426)	-	-
Missen Fund	6,200	225	(120)	(653)	5,652
Pop In restricted fund	-	1,500	(250)	-	1,250
<b>Total</b>	<b>495,464</b>	<b>156,551</b>	<b>(125,911)</b>	<b>(7,965)</b>	<b>518,139</b>

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The funds of the church are held for the following purposes:

**Designated funds**

Organ and music fund – designated for use on music and the maintenance of the organ.

Building fund – designated for expenditure on building maintenance.

Overseas mission fund – designated for expenditure on donations for overseas missions.

Church flower fund – designated for expenditure on church flowers.

Pop In fund – designated for expenditure on the Pop In.

Church hall general fund – designated for expenditure on the church hall.

Amity balanced fund – money set aside from a bequest to the church.

Gift day fund – designated for use on Gift Day projects.

Capital projects fund – money set aside from the sale of the Church Cottage, designated for use on the new hall and Annexe projects.

Little Dragons fund – designated for Little Dragons toddler group.

Tangible fixed assets fund – being the net book value of the church's tangible fixed assets.

Eco Group fund – designated for use by the Eco Group.

Food Bank fund – funds raised for donation to the Shrublands Food Bank.

**Endowment fund**

CK endowment fund – funds from a bequest made to the church.

**Restricted funds**

Church hall appeal fund – for use on the maintenance on the church hall.

Capital projects restricted fund – for use on the new hall and Annexe projects.

Missen Fund – to be spent on children's ministry costs.

Buildings restricted fund – money raised for building projects from restricted grants.

Pop In restricted fund – funds received for the Pop In from a restricted grant.

**16. Related party transactions**

During 2023, Jan Payne, who is trustee, was also employed as Hall Manager and Church Administrator. Remuneration of £10,027 was paid during the year (2022: £9,525).

£172 of expenses were paid to three trustees during 2023. There were no trustee expenses incurred in 2022. Note that this does not include expenses claimed by the clergy for fulfilling their duties as members of the clergy.

The aggregate value of donations by PCC members was £12,470 (2022: £14,003).

There have been no other related party transactions during the period.